

RIVALS BNP AND JAMAAT EYE BIG COMEBACK

# Bangladesh votes after Hasina exit

SHUBHAJIT ROY  
February 12

AS BANGLADESH VOTED Thursday in its first national elections since the collapse of the Sheikh Hasina government in August 2024, the country witnessed a series of student-led street protests, the centre-right Bangladesh Nationalist Party (BNP) hoped the polls would "usher in" democracy while main rival Jamaat-e-Islami eyed confidence of a "landslide victory". Prof Mohammed Yunus, who has led the country's interim government as its chief advisor, urged voters to make the day of elections the "birthday of a new Bangladesh".



Tarique Rahman, chairman of Bangladesh Nationalist Party, casts his vote at a polling centre, in Dhaka on Thursday

day, voter turnout in the country's 19th parliamentary election was about 48% until 2 pm, before the polls closed at 4.30 pm — indicating a slow

poll process with voting taking place on two issues. Each voter has to vote for an MP candidate and for a referendum on Constitutional reforms. The reforms limit the Prime Minister's term to 10 years, reinstate the caretaker government, introduce a bicameral parliament and grant more independence to the judiciary among other issues. This makes the exercise complicated and challenging, especially in a country of 12.7 crore voters. A low turnout could mean that many voters of Hasina's Awami League, which has been banned from the elections, had not stepped out to exercise their franchise. In 2008, when all the parties had contested in elections held under a caretaker government, the voting percentage was about 86%.

Officials said that since there are two ballots per voter to be counted, it would take more time than usual. In earlier elections, when only one vote was counted, the trends were usually available by late night on election day itself. On the streets of Dhaka, hopes of free and fair voting — the elections in 2018 and 2024 faced allegations of widespread rigging by the Awami League — fuelled the mood of anticipation. All major leaders, BNP's Tarique Rahman, Jamaat-e-Islami's Shaifur Rahman and Yunus, cast their votes in Dhaka. Families, women and men were seen across neighbourhoods exercising their franchise in polling stations.

# Niti Aayog flags risk to India's IT services model

OJASVI GUPTA  
New Delhi, February 12

AHEAD OF THE India AI Impact Summit, government think tank Niti Aayog in a report released on Tuesday said that India's technology services industry must fundamentally rework its business model around artificial intelligence and innovation if it is to sustain growth and remain globally competitive.

opment, testing and support work, even as it has opened up new opportunities in areas such as enterprise transformation, agentic AI systems, cloud and data infrastructure, and software platforms. Firms that fail to adapt risk being locked into low-margin service segments, it has said. The Aayog has identified five priority growth pathways for the sector, including embedding AI agents into service delivery, expanding India's role in global software and SaaS markets, building AI-native infrastructure capabilities, strengthening R&D and innovation ecosystems, and developing technology solutions tailored to domestic demand.

Together, these are intended to move towards AI-native, outcome-linked and product-led offerings, supported by large-scale reskilling and policy reforms. On the policy side, the report has called for coordinated government action to support the transition. Key recommendations include simplifying regulatory processes through a national single-window to CDR. Achievements for tech services, improving the innovation and R&D framework, and expanding national-level skilling and reskilling programmes focused on AI-augmented roles. It has also flagged the need for clarity on issues such as employee stock ownership plans and talent mobility.

EXTRACT OF THE UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER 2025 (₹ in Lakhs)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
1	Revenue from operations	1,19,363.48	90,040.25	75,016.17	2,95,118.58	2,03,721.84	3,02,835.26
2	Other Income	5,795.59	4,783.87	3,704.60	14,075.64	12,769.90	5,974.54
3	Total Income	1,25,159.07	94,824.12	78,720.77	3,09,194.22	2,16,490.90	3,18,799.76
4	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	39,536.60	14,967.87	11,813.46	63,870.78	29,174.43	61,672.87
5	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	39,536.60	14,967.87	11,813.46	63,870.78	29,174.43	61,672.87
6	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	30,173.64	11,490.76	8,810.38	48,672.45	22,200.37	46,523.76
7	Share of Profit/(Loss) in Joint Venture Entities/Associates	-	-	-	-	-	4,161.39
8	Profit for the period	30,173.64	11,490.76	8,810.38	48,672.45	22,200.37	46,523.76
9	Total comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	30,173.64	11,490.76	8,810.38	48,672.45	22,200.37	46,523.76
10	Paid-up equity share capital (Face Value of ₹ 5/-)	28,102.13	28,102.13	28,102.13	28,102.13	28,102.13	28,102.13
11	Other Equity	-	-	-	-	-	2,33,901.89
12	Earning Per Share (EPS) (₹ per share of ₹ 5/- each)	-	-	-	-	-	-
	i) Basic & diluted EPS before Extraordinary items in ₹	5.37	2.04	1.57	8.66	3.95	8.28
	ii) Basic & diluted EPS after Extraordinary items in ₹	5.37	2.04	1.57	8.66	3.95	8.28

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12<sup>th</sup> February, 2026.

2) The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter and nine months ended 31<sup>st</sup> December, 2025.

3) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules there after.

4) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange Websites: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The same is also available on the Company Website: [www.engineersindia.com](http://www.engineersindia.com).

Place : New Delhi  
Dated : 12<sup>th</sup> February, 2026

**ENGINEERS INDIA LIMITED**  
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By Order of the Board  
For Engineers India Limited  
Sanjay Jindia  
Director (Finance) & Whole-time Director  
DIN: 09223617

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# Facing pressures at home, UK varsities set up in India

REUTERS  
Delhi/Mumbai/Southampton, February 12

IN AN OFFICE block on the outskirts of Delhi, a first cohort of students gathers for a class in a business management degree at the University of Southampton — an institution headquartered nearly 7,000 km away.



with the government determined to reduce immigration. Southampton opened its campus in August last year with 120 students on a limited range of courses. It plans to expand the site over the next decade to reach 5,500 students. "The new part of the model... is that now universities can start thinking about going to the students," Professor Andrew Atherton, vice president of international and engagement at the university, told Reuters. Education is one of Britain's top exports, worth \$2 billion pounds (\$4 billion) a year — more than traditional goods such as cars or food and drink. But universities' long-established model of recruiting international students is under strain.

EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER 2025 (₹ in Crores)

Particulars	Standalone			Consolidated		
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
Total income from operations	4,618.80	4,608.46	4,275.14	13,643.93	12,476.69	16,908.00
Net Profit for the period before tax #	469.47	473.36	368.74	1,420.63	1,471.27	1,936.90
Net Profit for the period after tax #	358.57	372.51	285.82	1,087.02	1,118.36	1,467.59
Total Comprehensive Income for the period	358.48	372.42	285.01	1,086.76	1,115.96	1,467.28
Equity share capital	280.00	280.00	280.00	280.00	280.00	280.00
Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	9,004.02
Earnings per share (of ₹2/- each) in ₹	2.56*	2.66*	2.04*	7.76*	7.99*	10.48
Basic and Diluted	-	-	-	-	-	2.81*

# There was no exceptional / extraordinary item during the periods presented  
\* not annualised

1. Standalone & Consolidated financial results of Indraprastha Gas Limited (IGL or the Company) for the quarter ended 31<sup>st</sup> December 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12<sup>th</sup> February 2026. The statutory auditors of the Company have carried out a limited review of the aforesaid results.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchanges websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.ignl.com](http://www.ignl.com)).

For and on behalf of the Board of Directors  
Kamal Kishore Chahal  
Managing Director

Place: New Delhi  
Date: 12 February 2026

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